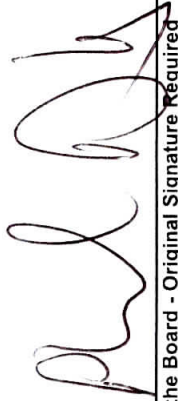


# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

5/22/23

Date



Secretary of the Board - Original Signature Required

5/22/23

Date



Chief School Administrator - Original Signature Required

5/22/2023

Date

Anne M Rohricht

Contact Person

(610)630-5006

Telephone

Extn :

Extension

arohricht@nasd.k12.pa.us

Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Norristown Area SD	COUNTY : Montgomery	AUN : 123465602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes  
No     

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$191353500
Ending Unassigned Fund Balance	\$10672134
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.57%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes        
No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 5/22/2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

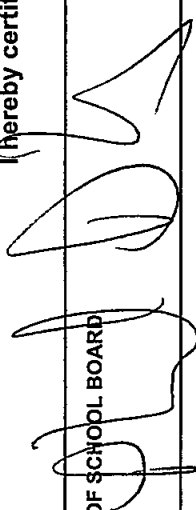
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Norristown Area SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123465602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/10/2023
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**DUE DATE:** IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	NASD plans to maintain a minimal fund balance
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	NASD plans to assign a portion of our fund balance

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	3,090,328
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	29,000,000
0850 Unassigned Fund Balance	10,679,184
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$39,679,184</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	118,858,546
7000 Revenue from State Sources	53,639,904
8000 Revenue from Federal Sources	13,848,000
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$186,346,450</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$226,025,634</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	102,000,046
6112 Interim Real Estate Taxes	250,000
6113 Public Utility Realty Taxes	111,000
6114 Payments in Lieu of Current Taxes - State / Local	40,000
6120 Current Per Capita Taxes, Section 679	90,000
6140 Current Act 511 Taxes - Flat Rate Assessments	90,000
6150 Current Act 511 Taxes - Proportional Assessments	9,750,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	4,905,000
6500 Earnings on Investments	850,000
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	600,000
6910 Rentals	70,000
6940 Tuition from Patrons	50,000
6990 Refunds and Other Miscellaneous Revenue	32,500

**REVENUE FROM LOCAL SOURCES \$118,858,546**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	24,500,000
7112 Basic Education Funding-Social Security	2,200,000
7160 Tuition for Orphans Subsidy	300,000
7271 Special Education funds for School-Aged Pupils	6,600,000
7311 Pupil Transportation Subsidy	2,200,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	600,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	150,000
7340 State Property Tax Reduction Allocation	3,462,904
7360 Safe Schools	440,000
7505 Ready to Learn Block Grant	787,000
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	100,000
7820 State Share of Retirement Contributions	12,300,000

**REVENUE FROM STATE SOURCES \$53,639,904**

**REVENUE FROM FEDERAL SOURCES**

8512 IDEA, Part B	1,600,000
8513 IDEA, Section 619	8,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	3,500,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	320,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8516 Title III - Language Instruction for English Learners and Immigrant Students	200,000
8517 Title IV - 21st Century Schools	1,800,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	710,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	5,000,000
8751 ARP ESSER Learning Loss	150,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	500,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	60,000

**REVENUE FROM FEDERAL SOURCES \$13,848,000**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 186,346,450**

Act 1 Index (current): 5.3%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>		<b>\$102,000,046</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>		<b><u>\$3,462,904</u></b>
<b>Total Approx. Tax Revenue:</b>		<b>\$105,462,950</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>		<b>\$109,771,200</b>
	<b>Montgomery</b>	<b>Total</b>

---

<b>2022-23 Data</b>		
a. Assessed Value	\$2,800,000,000	\$2,800,000,000
b. Real Estate Mills	39.2040	
<b>I. 2023-24 Data</b>		
c. 2021 STEB Market Value	\$4,379,015,923	\$4,379,015,923
d. Assessed Value	\$2,800,000,000	\$2,800,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0

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<b>2022-23 Calculations</b>		
f. 2022-23 Tax Levy	\$109,771,200	\$109,771,200
(a * b)		
<b>2023-24 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$109,771,200	\$109,771,200
(f Total * g)		
i. Base Mills Subject to Index	39.2040	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

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<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.94740%	95.94740%
k. Tax Levy Needed	\$109,771,200	\$109,771,200
(Approx. Tax Levy * g)		
<b>I. 2023-24 Real Estate Tax Rate</b>	<b>39.2040</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$109,771,200	\$109,771,200
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$106,308,296
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$102,000,046
(n * Est. Pct. Collection)		



Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$102,000,046
Amount of Tax Relief for Homestead Exclusions	<u>\$3,462,904</u>
Total Approx. Tax Revenue:	\$105,462,950
Approx. Tax Levy for Tax Rate Calculation:	\$109,771,200

Montgomery

Total

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	41.2818	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$115,589,040	\$115,589,040
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$8,006.00	
Number of Homestead/Farmstead Properties	11033	11033
Median Assessed Value of Homestead Properties		\$108,970

---

Act 1 Index (current): 5.3%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$102,000,046</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$3,462,904</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$105,462,950</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$109,771,200</b>
	<b>Montgomery</b>
	<b>Total</b>

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,462,904	Lowering RE Tax Rate	\$0	\$3,462,904
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$3,462,904</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	2,800,000,000	39.2040	109,771,200			95.94740%	
<b>Totals:</b>	<b>2,800,000,000</b>		<b>109,771,200</b>	<b>3,462,904</b>	<b>106,308,296</b>	<b>95.94740%</b>	<b>102,000,046</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		90,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	90,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 90,000 90,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	8,000,000	8,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	1,750,000	1,750,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 9,750,000 9,750,000**

**Total Act 511, Current Taxes 9,840,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>4,379,015,923</b>	<b>12</b>	<b>52,548,191</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Montgomery	39.2040	39.2040	0.00%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	83,299,500
1200 Special Programs - Elementary / Secondary	32,960,000
1300 Vocational Education	4,825,000
1400 Other Instructional Programs - Elementary / Secondary	1,625,000
1500 Nonpublic School Programs	150,000
<b>Total Instruction</b>	<b>\$122,859,500</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	9,092,000
2200 Support Services - Instructional Staff	2,556,000
2300 Support Services - Administration	12,290,000
2400 Support Services - Pupil Health	2,340,000
2500 Support Services - Business	1,126,000
2600 Operation and Maintenance of Plant Services	12,612,000
2700 Student Transportation Services	12,110,000
2800 Support Services - Central	4,229,000
2900 Other Support Services	75,000
<b>Total Support Services</b>	<b>\$56,430,000</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,755,000
3300 Community Services	748,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,503,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	9,561,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$9,561,000</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$191,353,500</b>

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	43,075,000
200 Personnel Services - Employee Benefits	27,000,000
300 Purchased Professional and Technical Services	1,600,000
400 Purchased Property Services	60,000
500 Other Purchased Services	8,364,500
600 Supplies	3,200,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$83,299,500</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	10,200,000
200 Personnel Services - Employee Benefits	7,000,000
300 Purchased Professional and Technical Services	4,400,000
400 Purchased Property Services	40,000
500 Other Purchased Services	11,060,000
600 Supplies	175,000
800 Other Objects	85,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$32,960,000</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	1,100,000
200 Personnel Services - Employee Benefits	630,000
500 Other Purchased Services	3,080,000
600 Supplies	15,000
<b>Total Vocational Education</b>	<b>\$4,825,000</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	800,000
200 Personnel Services - Employee Benefits	325,000
300 Purchased Professional and Technical Services	250,000
500 Other Purchased Services	125,000
600 Supplies	125,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,625,000</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	125,000
600 Supplies	25,000
<b>Total Nonpublic School Programs</b>	<b>\$150,000</b>
<b>Total Instruction</b>	<b>\$122,859,500</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	4,480,000
200 Personnel Services - Employee Benefits	3,150,000
300 Purchased Professional and Technical Services	1,420,000
500 Other Purchased Services	2,000
600 Supplies	40,000

<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$9,092,000</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,406,000
200 Personnel Services - Employee Benefits	980,000
300 Purchased Professional and Technical Services	100,000
500 Other Purchased Services	20,000
600 Supplies	50,000
<b>Total Support Services - Instructional Staff</b>	<b>\$2,556,000</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	6,510,000
200 Personnel Services - Employee Benefits	3,900,000
300 Purchased Professional and Technical Services	1,075,000
500 Other Purchased Services	275,000
600 Supplies	390,000
800 Other Objects	140,000
<b>Total Support Services - Administration</b>	<b>\$12,290,000</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	1,250,000
200 Personnel Services - Employee Benefits	800,000
300 Purchased Professional and Technical Services	200,000
600 Supplies	90,000
<b>Total Support Services - Pupil Health</b>	<b>\$2,340,000</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	600,000
200 Personnel Services - Employee Benefits	360,000
300 Purchased Professional and Technical Services	100,000
500 Other Purchased Services	5,000
600 Supplies	50,000
800 Other Objects	11,000
<b>Total Support Services - Business</b>	<b>\$1,126,000</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	3,795,000
200 Personnel Services - Employee Benefits	2,375,000
300 Purchased Professional and Technical Services	1,096,000
400 Purchased Property Services	2,472,000
500 Other Purchased Services	380,000
600 Supplies	2,465,000
700 Property	25,000
800 Other Objects	4,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$12,612,000</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	922,000
200 Personnel Services - Employee Benefits	623,000
300 Purchased Professional and Technical Services	5,000

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	125,000
500 Other Purchased Services	10,000,000
600 Supplies	435,000
<b>Total Student Transportation Services</b>	<b>\$12,110,000</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	1,120,000
200 Personnel Services - Employee Benefits	755,000
300 Purchased Professional and Technical Services	1,100,000
400 Purchased Property Services	660,000
500 Other Purchased Services	40,000
600 Supplies	225,000
700 Property	328,000
800 Other Objects	1,000
<b>Total Support Services - Central</b>	<b>\$4,229,000</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	75,000
<b>Total Other Support Services</b>	<b>\$75,000</b>
<b>Total Support Services</b>	<b>\$56,430,000</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	635,000
200 Personnel Services - Employee Benefits	280,000
300 Purchased Professional and Technical Services	250,000
400 Purchased Property Services	145,000
500 Other Purchased Services	250,000
600 Supplies	150,000
700 Property	15,000
800 Other Objects	30,000
<b>Total Student Activities</b>	<b>\$1,755,000</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	150,000
200 Personnel Services - Employee Benefits	100,000
300 Purchased Professional and Technical Services	150,000
500 Other Purchased Services	300,000
600 Supplies	20,000
800 Other Objects	28,000
<b>Total Community Services</b>	<b>\$748,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,503,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	5,951,000
900 Other Uses of Funds	3,610,000



<u>Description</u>	<u>Amount</u>
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$9,561,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$9,561,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$191,353,500</b>

**Cash and Short-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	40,000,000	35,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	8,000,000	6,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	300,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	200,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$48,500,000</b>	<b>\$41,500,000</b>

**Long-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

<b>Total Long-Term Investments</b>		
------------------------------------	--	--

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$48,500,000</b>	<b>\$41,500,000</b>
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

<b>General Fund</b>		
0510 Bonds Payable	79,000,000	78,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	7,800,000	7,500,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	16,000,000	16,000,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$102,800,000</b>	<b>\$101,500,000</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$102,800,000</b>	<b>\$101,500,000</b>



**Short-Term Payables**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$102,800,000</b>	<b>\$101,500,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	3,090,328
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	24,000,000
0850 Unassigned Fund Balance	10,672,134
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$34,672,134</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$37,762,462</b>
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